STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: JEFF MORGAN, Respondent.	Case No. INS-22-0059 ORDERS TO CEASE AND DESIST, ASSESSING CIVIL PENALTIES, AND IMPOSING PROBATION, AND CONSENT TO ENTRY OF ORDERS

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting by and through the Division of Financial Regulation ("Division"), in accordance with Oregon Revised Statutes ("ORS") 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750, and the Oregon Administrative Rules ("OARs") promulgated thereunder ("Oregon Insurance Code"), has determined that Jeff Morgan ("Morgan") engaged in activities constituting violations of the Oregon Insurance Code.

Morgan wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the authorized signatures subscribed on this Order, Morgan hereby CONSENTS to entry of this Order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter.

FINDINGS OF FACT

The Director FINDS that:

1. Morgan has been licensed by the Division, as a resident insurance producer since October 28, 2019. Morgan's license expires on October 31, 2023. Morgan's NAIC license number is 17441951.

2. On February 3, 2022, the Division issued ORDER TO CEASE AND DESIST, NOTICE OF PROPOSED ORDER ASSESSING CIVIL PENALTY, AND NOTICE OF

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OPPORTUNITY FOR HEARING against Morgan in DCBS Case No. INS-21-0042. Such order offered Morgan an opportunity for a hearing if requested within 20 days of the order, and warned Morgan that if no request for hearing was received, the Division would enter an order against Morgan by default.

3. The Division never received a request for hearing from Morgan. Therefore, on March 15, 2022, the Division entered a FINAL ORDER TO CEASE AND DESIST AND ORDER ASSESSING CIVIL PENALTY, ENTERED BY DEFAULT ("Default Order") against Morgan. As part of the Default Order, the Division assessed civil penalties against Morgan in the amount of $1,000.

4. On May 31, 2022, the Division served a demand letter on Morgan by US Mail and certified mail. The demand letter gave Morgan until July 1, 2022 to pay the civil penalties.

5. Morgan did not respond to the demand letter, and did not timely pay the civil penalties assessed in the Default Order.

6. On August 10, 2022, the Division issued an ORDER TO CEASE AND DESIST, PROPOSED ORDER REVOKING LICENSE, AND NOTICE OF RIGHT TO AN ADMINISTRATIVE HEARING in DCBS Case No. INS 22-0059, seeking to revoke Morgan's license for failure to pay the civil penalty assessed in the Default Order.

7. On August 18, 2022, Morgan contacted the Division to request a hearing in DCBS Case No. INS 22-0059.

8. On August 22, 2022 the Division received from Morgan $1,000 to satisfy the civil penalties in DCBS Case No. INS-21-0042. This payment was received by the Division approximately 52 days after the due date given in the demand letter.

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CONCLUSIONS OF LAW

The Director CONCLUDES that:

9. Pursuant to ORS 731.252(1), whenever the Director has reason to believe that any person has engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

10. Under ORS 744.074(1)(b), the Director may "place a licensee on probation or suspend, revoke or refuse to issue or renew an insurance producer license" if the Director finds that the licensee has violated "any insurance laws, or * * * any rule, subpoena or order of the director."

11. Morgan violated the Default Order by failing to timely pay the civil penalties imposed under the Default Order.

ORDERS

Now therefore, the Director issues the following Orders:

Cease and Desist

12. As authorized by ORS 731.252(1), the Director ORDERS Morgan to CEASE AND DESIST from violating ORS 744.074(1)(b).

Civil Penalties

13. As authorized under ORS 731.988 (1), the Director ORDERS that Morgan be assessed a CIVIL PENALTY in the amount of $500 for violating a prior order of the Director, as more fully described in Paragraphs 2 through 11 above, in violation of ORS 744.074(1)(b). This $500 civil penalty shall be due and payable at the time Morgan signs and returns this Order to the Director.

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Probation

14. As authorized under ORS 744.074(1)(b), the Director ORDERS that Morgan's resident insurance producer license shall include the following probationary conditions for a period of two years:

a. Morgan will obey all federal, state, and local laws.

b. Morgan will comply with all applicable insurance statues, rules, and regulations.

c. Morgan shall notify the Director within 14 days of any change to his residence address, business address, mailing address, business phone number, or business email address.

d. Morgan will notify the Director within fourteen days of all appointments with insurers or employment within the industry.

e. Morgan will notify the Director within fourteen days if there is a change in appointment or employer.

f. If Morgan fails to comply with the conditions of this License, Morgan agrees to immediately notify the Division of the failure to meet the conditions. Morgan agrees that the penalty for any violation of the probationary license shall be 60 days suspension of his residential insurance producer license. In any event, if Morgan fails to notify the Division within seven days of violating a condition of the probationary license, Morgan agrees that his residential insurance producer license shall be revoked immediately.

g. The term of this probation will be for two years from the date of entry of this Order without further action by the Division unless the probation period is extended by the Director.

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This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

SO ORDERED this 4th day of October 2022.

Andrew R. Stolfi, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, JEFF MORGAN, state that I have read the foregoing Consent Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Consent Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Consent Order; that I understand that the Director reserves the right to take further actions against me to enforce this Consent Order or to take appropriate action upon discovery of other violations of the Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Consent Order is a public document.

/s/ Jeff Morgan
Signature

State of Oregon

County of Multnomah

Signed or attested before me on this 26th day of September, 2022 by Jeff Morgan.

/s/ Dimetria Hathaway
Notary Public

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